



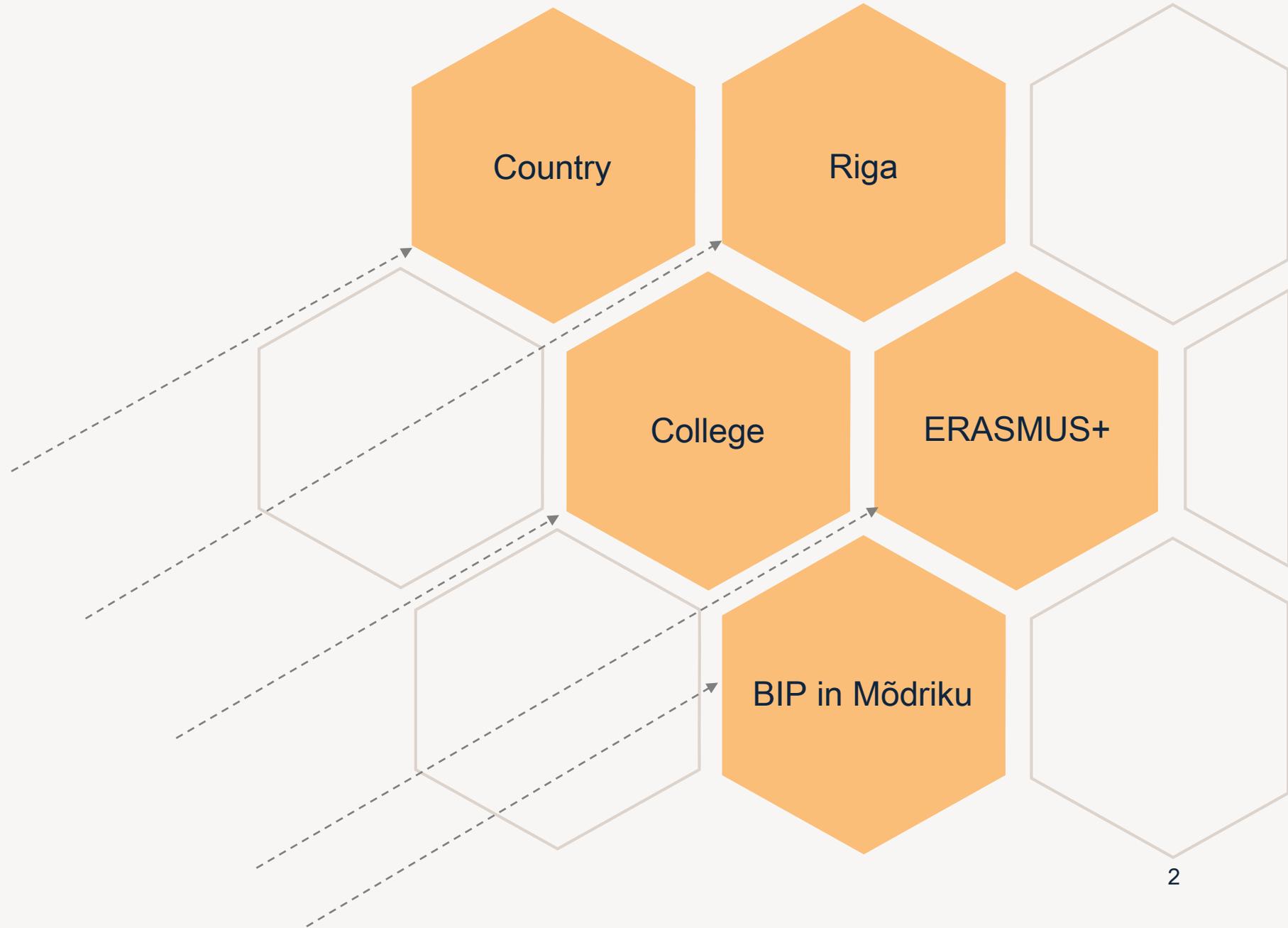
The College of Accountancy and Finance

Riga 2025





Content



National anthem of **Latvia** begins with the words: “God, Bless Latvia!”

These prayers are seen on our country’s Freedom Monument, since 1935 Milda has been holding our regions together as three stars in her hands.

Independency declared in 1918, interrupted by World War II and restored in 1991.

then



now



WHO WE
ARE?

Population – 1 875 316 (2024)

- 65.5% Latvians
- 24.7% Russians
- 9.8% others

National language – Latvian
Dialects – Latgalian, Livonian

Latvians might seem a bit shy at first, but we value friendship. A key to connecting with us is understanding our culture.



Riga – the Latvian capital - is fascinating mixture of Latvian tradition and influences of the various countries that have occupied it. The city Riga was founded in 1201.

Riga's Old City leads through narrow and crooked cobblestone streets, filled with a mixture of architectural styles inc. Nordic, Gothic, Renaissance, Baroque and Jugendstil. Ideal for students who enjoy living in the heart of the action, with easy access to bars, restaurants, and cultural sites.

Fields of study

Economics

Accounting

Business Administration

Full-time – 2 years

Part-time – 2 years and 5 months

120 ECTS

GFK / College of Accountancy and Finance is non-public educational institution, which provides persons with obtained secondary education, who want to become successful and be persuasive at the labor market the opportunity to acquire the short-cycle professional higher education and the fifth level professional qualification.

The College is a member of the Association of Accountants of the Republic of Latvia, a member of the association **Businet**.

Founded in 2001



The College has two study programs:

“**Accounting and Finance**”, incl. study module:

- «Legal knowledge»,
- «Transactions in the financial sector»,
- «Audit Knowledge».

“**Business and Finance**” with module:

- «Small Business Finance and Management»,
- «Public Sector Administration and Finance»,
- «International Business».

Mg. oec. **Laila Kelmere**

Assistant professor (docent) at the
College of Accountancy and Finance

Director of study program
«Accounting and Finance»

Accountant, Certified tax consultant



ERASMUS+

The College has obtained the Erasmus Charter for Higher Education (ECHE) 2021-2027.

ERASMUS+ is an exchange program for students, teachers and institutions.

Useful links: [Students shared their experience <here>](#)

[Photo gallery <here>](#)



The College participates in this community as both a sending and a receiving institution. The students have opportunity to apply for study and internship mobility.



ERASMUS+

Lecturers, administrative staff and students can take part in various types of mobility:

- study mobility for students,
- traineeship mobility for students,
- teaching mobility for academic staff,
- training mobility for staff.

Students and lecturers from higher education institutions can visit GFK. The GFK is mainly managing learning mobility for individuals works towards achieving cooperation for innovation and exchange of good practices.

English B2 level is required to attend classes taught in English, Students with a B2 level of Latvian may attend classes in Latvian.

Course List for INCOMING ERASMUS/ EXCHANGE students in English



Autumn semester September – January

| | ECTS |
|--|------|
| Microeconomics | 4 |
| Business Economics | 6 |
| Introduction to Accounting | 3 |
| Marketing | 2 |
| Digital Marketing (BIA) | 6 |
| Financial Management | 6 |
| Business Informatics | 4 |
| Latvian and Baltic History and Culture (BIA) | 3 |
| Psychology of Management and Personality | 3 |
| Latvian Language for International Students | 5 |

Spring semester February – June

| | ECTS |
|--|------|
| Macroeconomics | 4 |
| Financial Accounting | 6 |
| Taxes | 5 |
| Financial English for Accountants | 3 |
| Introduction to Finance | 4 |
| World Economy (BIA) | 4 |
| Business Communication and Professional Ethics (BIA) | 3 |
| Civil and Environmental Protection | 3 |
| Latvian Language for International Students | 5 |

Partners

Mutual relationships have been created between the College and 15 other higher education institutions in 7 EU countries, Portugal, Poland, Czech Republic, Turkey, Croatia, and our neighbours Estonia and Lithuania, e.g. Panevėžio kolegija / State Higher Education Institution.

Panevėžio Kolegija

panko.lt

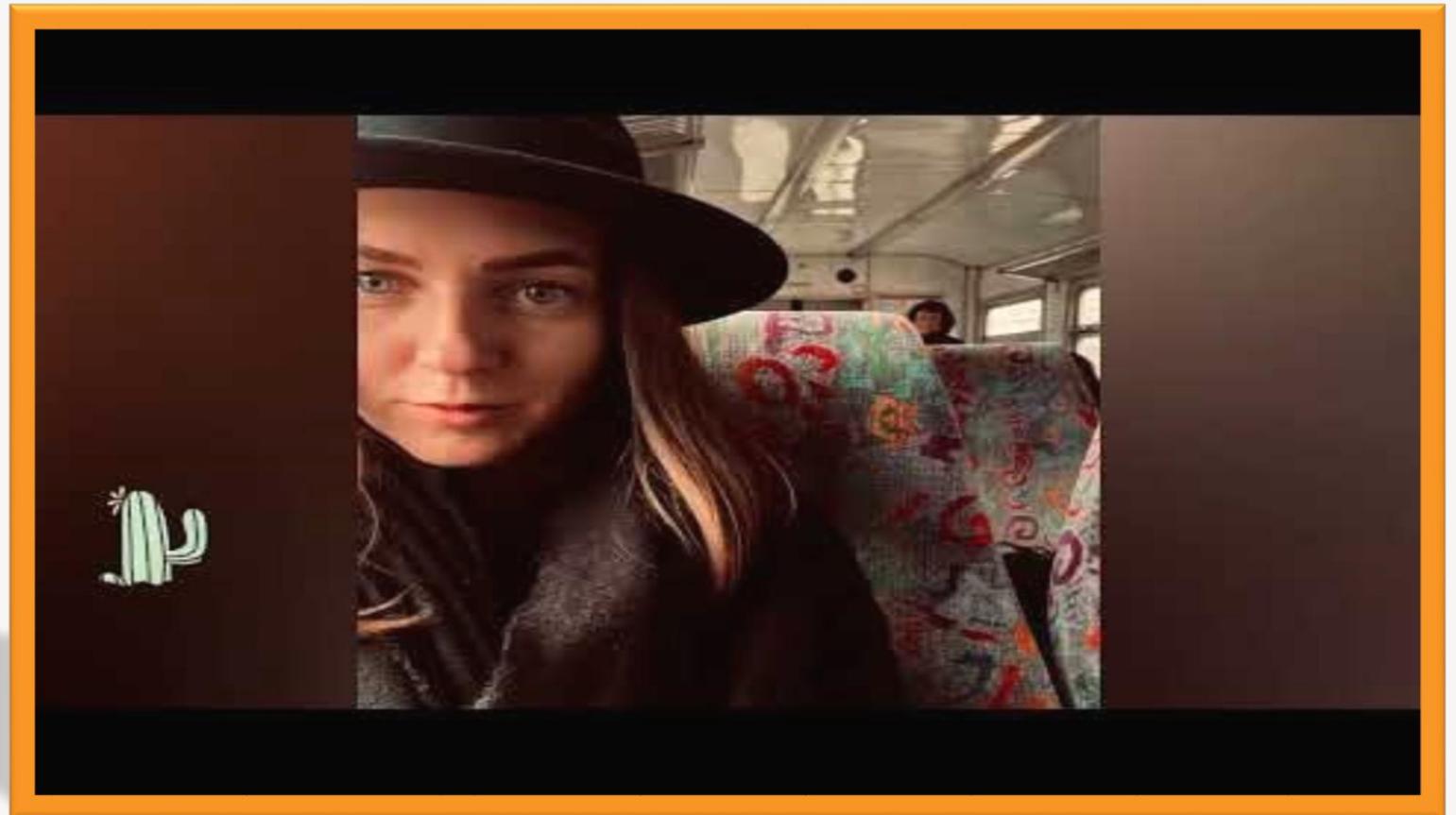


Laura Matuzevičienė (11/2022 – 01/2023)

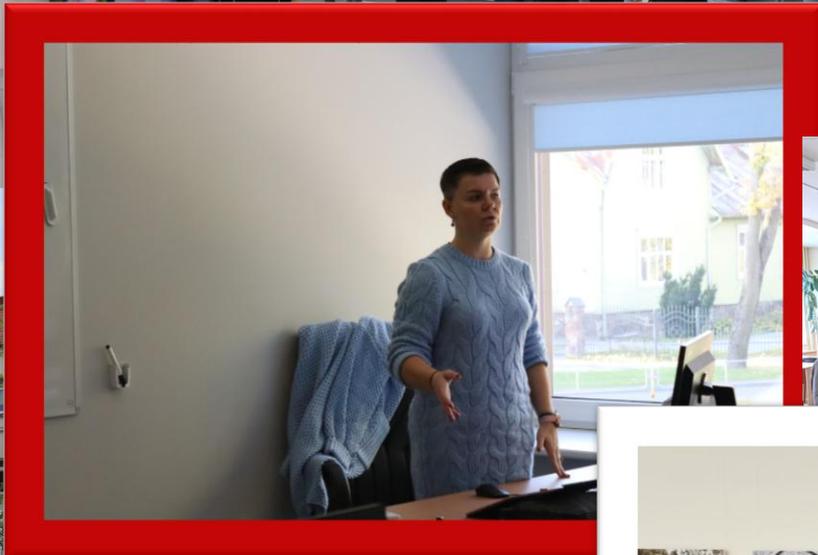
A student of the Accounting study program at Panevėžio kolegija took advantage of the opportunities provided by ERASMUS+ and went to study at the College of Accounting and Finance for two months.

Her placement was in the JSC AUGMA (Branch of Lithuania merchant (AKF), her practice was guided by graduate of the College.

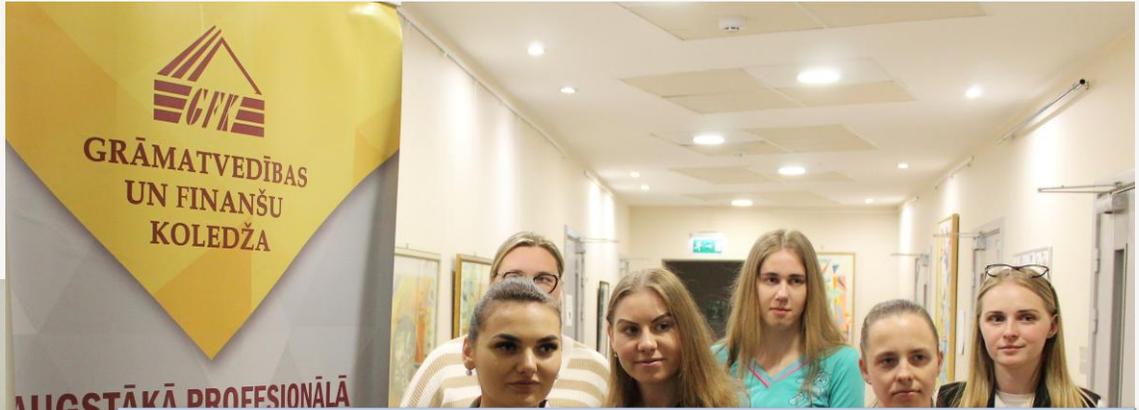
At the end of her studies, she created a [VIDEO](#) about her impressions of her internship experience in Latvia.



Visits



Host





Presentation title

BIP "Marketing & Budgeting" (2025)



Summary of BIP



Homework presentation:

- Where are we from
- Who we are
- Marketing strategies and national behavior

Ice-breaking activities:

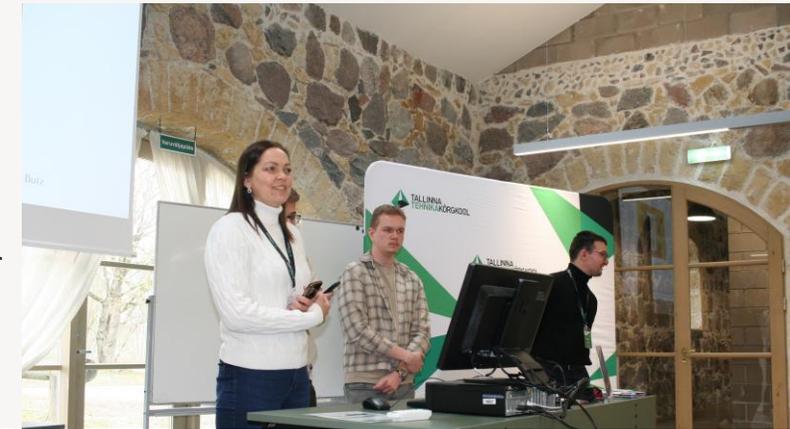
- Short self-introduction
- Events

Final presentation

- Work in international teams
- Scoring of achievements

Theory

- Lessons
- Visiting real business places





Thank you!

Sandra Mihailova

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